

Charter for the Leadership Team Structure of the **U.S. Naval Academy Alumni Finance Professionals Shared Interest Group (SIG)**

ARTICLE I – NAME: The name shall be the U.S. Naval Academy Alumni **Finance Professionals Shared Interest Group** of the United States Naval Academy Alumni Association (USNA AA).

ARTICLE II – PURPOSE: The U.S. Naval Academy Alumni **Finance Professionals Shared Interest Group** shall be formed with the purpose of connecting and supporting USNA Alumni by partnering with local and national USNA Alumni communities to connect, engage, and network finance and investment professionals in support of the next generation of USNA associated finance and investment professionals.

The U.S. Naval Academy Alumni **Finance Professionals Shared Interest Group** shall serve several purposes:

- Actively support USNA Alumni Association activities, including Class, Chapter, Parents, and Shared Interest Groups' Finance events and education programs, and/or
- Provide mentoring and networking opportunities to expand and advance USNA Finance professionals.

ARTICLE III – ORGANIZATION: The U.S. Naval Academy Alumni **Finance Professionals SIG** is an independent volunteer-driven entity, and as such, the Alumni Association is in no way involved in its management. In furtherance of this, the relationship between the Alumni Association and the U.S. Naval Academy Alumni **Finance Professionals SIG** shall not be construed to:

- give either Party the power to direct or control the day-to-day activities of the other,
- constitute the Parties as the legal representative or agent of the other Party or as partners, joint venturers, co-owners or otherwise as participants in a joint or common undertaking, or
- allow either Party to create or assume any liability or obligation of any kind, express or implied, against or in the name of or on behalf of the other Party for any purpose whatsoever, except as expressly set forth in subsequent written agreements between the SIG and the Alumni Association.

ARTICLE IV – GOVERNANCE: The U.S. Naval Academy Alumni **Finance Professionals SIG** will abide by the General Operating Principles and the Fundraising Limitations as outlined in paragraphs 3 and 4, respectively, of the Draft Board Policy Concerning Shared Interest Groups as promulgated by the USNA AA Board of Trustees.

ARTICLE V – MEMBERSHIP: Membership in the U.S. Naval Academy Alumni **Finance Professionals SIG** shall be voluntary and restricted to the USNA community who aspire to or are already engaged with the finance, investment and closely associated professions. Seventy-five percent (75%) of SIG members shall be members of the United States Naval Academy Alumni Association.

ARTICLE VI – DUES: Membership dues shall be \$0.00 (zero) per calendar year. It is anticipated that events or other items requiring costs will be supported by specific sponsorships.

ARTICLE VII OFFICERS: Officers of the Shared Interest Group will include President, Vice President (focused on Events and Engagement), Secretary (focused on Communications), each with a term of three (3) year(s). All SIG leadership positions shall be held by USNA alumni. Officers will be voted upon at each

applicable Annual Meeting. If an officer position becomes available due to death, resignation, or recall, the remaining officers may appoint someone to fill the position until the next Annual Meeting. (Note: Other officers may be elected and responsibilities outlined as desired by the group).

- The President will normally preside over all events sponsored by the Shared Interest Group and shall be a member of its Board of Directors if established,
- The Vice President shall have such powers and duties as prescribed by the President and shall discharge the duties of President in his/her absence, and
- The Secretary shall be responsible for keeping the records of the organization, preparing reports, conducting the correspondence, maintaining a membership roster, and publishing such items as directed by the President.

ARTICLE VIII – MEETINGS: The Annual Business Meeting should be held for the purpose of electing new officers for the upcoming year and conducting other business. (It is highly recommended to have at least quarterly business meetings.)

ARTICLE IX – COMMITTEES: Committees may be formed at any time at the direction of a group officer.

ARTICLE X – AMENDMENTS: Amendments or changes to this charter may be made at any meeting of the Shared Interest Group by a two-thirds vote of those present or represented by a proxy.

ARTICLE XI – DISSOLUTION: If necessary, dissolution shall be completed in accordance with any applicable federal, state, and local laws and regulations, and in accordance with the USNA AA BOT Policy Concerning Shared Interest Groups. Assets in excess of obligations shall be distributed as directed by majority vote of the membership with consideration given to a donation to the US Naval Academy Alumni Association