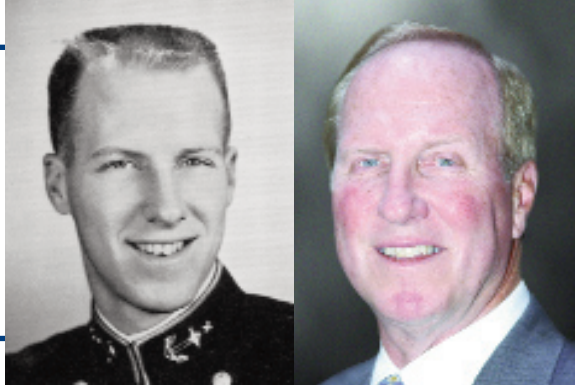

TERWILLIGER

Mr. J. Ronald Terwilliger '63

Ron Terwilliger is a business leader, philanthropist and strong supporter of the Naval Academy. A native of Arlington, VA, he spent one year at George Washington University before attending the Naval Academy where he excelled academically and athletically and became an honor graduate. He later earned an MBA as a Baker Scholar at Harvard, graduating with high distinction.

In 1986, Mr. Terwilliger became Chairman and CEO of Trammell Crow Residential, the largest developer of multi-family housing in the United States with 23 national offices. He not only addresses the housing affordability crisis faced by America's working families, he has also funded projects to alleviate the issue as chairman of the Urban Land Institute. His vision and commitment to excellence have created a multi-billion dollar company with a presence in most major American housing markets that sits at the forefront of the nation's multifamily housing industry.

Mr. Terwilliger received the Hearthstone Builder Humanity Award in 2006 and the National Housing Conference's "Housing Person of the Year" last year for inspiring urban development that increases



affordable workforce and low-income housing. The National Association of Home Builders inducted him into the National Housing Hall of Fame the same year for his reputation as being extremely ethical and fair-minded and for giving back to industry and country.

Mr. Terwilliger is a director of the U.S. Naval Academy Foundation Board of Directors and is the subcommittee chair for the Board for Athletics. His generosity to the Foundation has included more than \$5 million to the Foundation's comprehensive campaign, including a \$2.5 million commitment to renovate Bishop Stadium and Terwilliger Brothers Field. He is past-chairman of the Urban Land Institute where he continues to serve as a Trustee and as Chairman of the Terwilliger Center for Workforce Housing. He is chairman emeritus of the Wharton Real Estate Center and chairman of the International Board of Directors of Habitat for Humanity, to whom he has left a \$100 million legacy gift to start a global six-year campaign to provide the means for low-income families to achieve housing with dignity.